

BALANCE SHEET

March 2024

ASSETS

Cash on Hand	200.00	
Cash on Hand - Operating	363,622.46	
Cash in Bank - P/R Tax Account	25,688.00	
Cash in Bank - Capital Expansion Reserve	552,052.99	
Cash in Bank - Restricted	38,838.75	
		980,402.20

Accounts Receivable

- Trade	170,103.14	
- Long Term	18,463.25	
- Legal	-	
Miscellaneous	-	
Inventory	19,894.78	
Prepaid/Insurance, Postage, State Comp	10,052.93	
Construction in Progress	256,795.50	
		475,309.60

Tangible Property

Land	189,429.68	
Investment	1.00	
Water Plant & Tank Assets	4,924,539.74	
Vehicles	123,528.91	
Plant Equip & Furniture	35,314.77	
Office Building	112,503.27	
Office Equip & Furniture	65,728.78	
		5,451,046.15

Accumulated Depreciation

Water Assets	(3,645,964.00)	
Vehicles	(86,990.00)	
Office Building	(5,402,100.00)	
Equip & Furniture	(99,415.00)	
		(9,234,469.00)
Total Assets		(2,327,711.05)

LIABILITIES

Accounts Payable	57.22	
Payroll Taxes Payable	5,932.95	
Employee Payroll Deduction	(4,748.58)	
Lot Owners Refund Liability	5,690,690.91	
Accrued Interest - Refunds	5,976.96	
Accrued Interest Expense	11,499.16	
Capital Lease	121.33	
Accrued Legal/Bankruptcy Fees	202,333.77	
Accrued Vacation/Sick Pay	158,526.48	
Common Stock	2,647.00	
Assessments paid in Capital	533,501.17	
Retained Earnings	(3,673,564.67)	
Gain/(Loss)	(128,640.74)	
TOTAL LIABILITIES		2,804,332.96

INCOME STATEMENT

July 2023 - March 2024

ASSETS

Water Income	1,292,228.68	
Changes in Service	7,700.00	
Miscellaneous	22,746.43	
Interest Income	11,885.39	
Other Customer Refunds	54,545.01	
Returned Check	-	
Total Assets		<u>1,389,105.51</u>

LIABILITIES

Water Purchase	19,761.61	
Raw Water Plant	-	
Utilities	182,274.84	
Chemicals	31,269.66	
Lab	11,508.87	
General Plant Expense	9,055.63	
Vehicle Maintenance	20,182.00	
Tank & Pump Maintenance	3,975.12	
Line Maintenance	7,663.16	
Wages	487,978.46	
Wage Credits	-	
Payroll Tax Expense	38,615.12	
Workman's Comp. Insurance	10,619.91	
Employee Life Insurance	7,272.73	
Employee IRA Contribution	35,758.39	
Employee H & W Benefits	74,668.81	
Depreciation	132,615.00	
Property Taxes	2,865.64	
Research & Development	1,025.12	
Insurance	25,451.28	
Interest Expense	27.15	
Miscellaneous	627.63	
Dues & Subs, License Fees	14,805.59	
Office Supplies & Expense	11,972.65	
Legal & Professional	15,170.34	
Telephone	9,365.14	
Accrued Expense	0.00	
Bankruptcy Expenses-Legal, etc.	74,168.19	
Tangible Property	0.00	
	-	<u>1,228,698.04</u>
Gain/(Loss)	(128,640.74)	
TOTAL LIABILITIES		<u>1,100,057.30</u>

2024/2025 TENTATIVE BUDGET

<u>INCOME</u>	BUDGET
Consumer Fees	1,557,140
Commercial	53,000
Irrigation	6,360
Water Usage School	8,000
Hook-up Fees	14,500
Transfers	3,500
Door Post Charge	10,000
Reconnect Fees	2,000
Delinquent Fees	22,200
Backflow Testing	350
Interest Income	18,000
Miscellaneous	500
	1,695,550
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<u>EXPENSES</u>	
Salaries	895,500
Plant Maintenance	82,000
Water Treatment	108,000
Insurance & Professional	40,000
Legal Fees & Engineering	15,000
Office & Administration	72,500
Utilities (Plant/Office)	306,000
Yolo County Water	33,000
	1,552,000
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<u>CAPITAL OUTLAYS</u>	
Capital Expansion Reserve	8,400 *
Depreciation	135,000
	150

*\$8400. TO GO TO CAPITAL EXPANSION RESERVE