

INCOME STATEMENT

July 2024 - March 2025

ASSETS

Water Income	1,256,514.33	
Changes in Service	8,075.00	
Miscellaneous	23,335.82	
Interest Income	18,057.11	
Other Customer Refunds	55,582.02	
Returned Check	-	
Total Assets		<u>1,361,564.28</u>

LIABILITIES

Water Purchase	20,705.39	
Raw Water Plant	4,000.00	
Utilities	196,755.41	
Chemicals	31,359.53	
Lab	12,567.36	
General Plant Expense	24,321.27	
Vehicle Maintenance	27,040.80	
Tank & Pump Maintenance	1,352.45	
Line Maintenance	5,336.30	
Wages	507,464.27	
Wage Credits	-	
Payroll Tax Expense	39,925.12	
Workman's Comp. Insurance	10,714.84	
Employee Life Insurance	6,972.82	
Employee IRA Contribution	39,301.37	
Employee H & W Benefits	63,837.42	
Depreciation	120,951.00	
Property Taxes	2,895.46	
Research & Development	187.50	
Insurance	27,155.25	
Interest Expense	0.00	
Miscellaneous	8,246.77	
Dues & Subs, License Fees	19,213.81	
Office Supplies & Expense	24,005.24	
Legal & Professional	11,863.18	
Telephone	6,826.92	
Accrued Expense	0.00	
Bankruptcy Expenses-Legal, etc.	82,069.10	
Tangible Property	0.00	
	-	<u>1,295,068.58</u>
Gain/(Loss)	(128,640.74)	
TOTAL LIABILITIES		<u>1,166,427.84</u>

BALANCE SHEET

March 2025

ASSETS

Cash on Hand	200.00	
Cash on Hand - Operating	578,800.50	
Cash in Bank - P/R Tax Account	24,158.12	
Cash in Bank - Capital Expansion Reserve	579,458.59	
Cash in Bank - Restricted	30,951.68	
		1,213,568.89

Accounts Receivable

- Trade	154,096.90	
- Long Term	10,769.56	
- Legal	-	
Miscellaneous	-	
Inventory	18,014.29	
Prepaid/Insurance, Postage, State Comp	34,911.33	
Construction in Progress	556,415.09	
		774,207.17

Tangible Property

Land	189,429.68	
Investment	1.00	
Water Plant & Tank Assets	4,926,189.74	
Vehicles	143,785.75	
Plant Equip & Furniture	35,314.77	
Office Building	112,503.27	
Office Equip & Furniture	65,998.78	
		5,473,222.99

Accumulated Depreciation

Water Assets	(3,789,698.00)	
Vehicles	(102,590.00)	
Office Building	(58,269.10)	
Equip & Furniture	(100,825.00)	
		(4,051,382.00)
		3,409,617.05

Total Assets

LIABILITIES

Accounts Payable	(20,747.42)	
Payroll Taxes Payable	3,517.33	
Employee Payroll Deduction	3,668.27	
Lot Owners Refund Liability	6,215,279.47	
Accrued Interest - Refunds	7,045.44	
Accrued Interest Expense	8,787.22	
Capital Lease	0.00	
Accrued Legal/Bankruptcy Fees	152,333.76	
Accrued Vacation/Sick Pay	187,886.50	
Common Stock	2,636.00	
Assessments paid in Capital	533,501.17	
Retained Earnings	(4,066,699.35)	
Gain/(Loss)	273,326.71	
TOTAL LIABILITIES		3,300,535.10

2025/2026 TENTATIVE BUDGET

<u>INCOME</u>	BUDGET
Consumer Fees	1,697,283
Commercial	57,770
Irrigation	6,360
Water Usage School	8,000
Hook-up Fees	9,700
Transfers	3,500
Door Post Charge	10,000
Reconnect Fees	2,000
Delinquent Fees	25,700
Backflow Testing	350
Interest Income	20,000
Miscellaneous	500

	1,841,163
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 <u>EXPENSES</u>	
Salaries	930,300
Plant Maintenance	77,000
Water Treatment	108,000
Insurance & Professional	57,000
Legal Fees & Engineering	10,000
Office & Administration	72,500
Utilities (Plant/Office)	387,000
Yolo County Water	30,000

	1,571,800
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 <u>CAPITAL OUTLAYS</u>	
Capital Expansion Reserve	8,400 *
Depreciation	162,000

	98,963

*\$8400. TO GO TO CAPITAL EXPANSION RESERVE