

BALANCE SHEET
March 2026

ASSETS

Cash on Hand	200.00	
Cash on Hand - Operating	523,648.80	
Cash in Bank - P/R Tax Account	15,719.24	
Cash in Bank - Capital Expansion Reserve	595,736.53	
Cash in Bank - Restricted	1,130.41	
		1,136,434.98

Accounts Receivable

- Trade	(151,746.21)	
- Long Term	14,635.96	
- Legal	-	
Miscellaneous	-	
Inventory	18,125.60	
Prepaid/Insurance, Postage, State Comp	131,581.38	
Construction in Progress	3,574,369.68	
		3,486,966.41

Tangible Property

Land	189,429.68	
Investment	1.00	
Water Plant & Tank Assets	4,926,186.74	
Vehicles	143,785.75	
Plant Equip & Furniture	35,314.77	
Office Building	112,503.27	
Office Equip & Furniture	65,998.78	
		5,473,222.99

Accumulated Depreciation

Water Assets	(3,534,964.21)	
Vehicles	(116,458.00)	
Office Building	(62,517.00)	
Equip & Furniture	(102,025.00)	
		(3,815,964.21)
Total Assets		<u>6,280,660.17</u>

LIABILITIES

Accounts Payable	844,656.22	
Payroll Taxes Payable	3,517.33	
Employee Payroll Deduction	3,668.27	
Lot Owners Refund Liability	5,547,638.24	
Accrued Interest - Refunds	3,682.95	
Accrued Interest Expense	47,864.68	
Capital Lease	-	
Accrued Legal/Bankruptcy Fees	84,181.69	
Accrued Vacation/Sick Pay	174,083.44	
Common Stock	2,638.00	
Assessments paid in Capital	533,501.17	
Retained Earnings	(1,334,482.26)	
Gain/(Loss)	2,226,860.71	
TOTAL LIABILITIES		<u>8,137,810.44</u>

INCOME STATEMENT

July 2025 - March 2026

ASSETS

Water Income	1,328,871.82	
Changes in Service	8,750.00	
Miscellaneous	22,185.35	
Interest Income	12,879.28	
Other Customer Refunds	30,955.86	
Returned Check	-	
Total Assets		<u>1,403,645.31</u>

LIABILITIES

Water Purchase	15,591.41	
Utilities	198,832.16	
Chemicals	157,461.81	
Lab	17,227.72	
General Plant Expense	33,879.30	
Vehicle Maintenance	15,464.25	
Tank & Pump Maintenance	15,580.63	
Line Maintenance	1,784.20	
Wages	522,340.98	
Payroll Tax Expense	42,681.25	
Workman's Comp. Insurance	10,327.50	
Employee Life Insurance	7,808.75	
Employee IRA Contribution	35,147.04	
Employee H & W Benefits	47,14.80	
Depreciation	116,753.00	
Property Taxes	2,943.90	
Research & Development	1,058.12	
Insurance	37,436.17	
Interest Expense	36,163.95	
Miscellaneous	8,233.41	
Dues & Subs, License Fees	17,360.95	
Office Supplies & Expense	13,786.38	
Legal & Professional	25,641.49	
Telephone	6,873.62	
Accrued Expense	0.00	
Bankruptcy Expenses-Legal, etc.	89,521.22	
Tangible Property	0.00	
	-	<u>1,477,313.71</u>
Gain/(Loss)	(73,668.40)	
TOTAL LIABILITIES		<u>1,403,645.31</u>

2026/2027 TENTATIVE BUDGET

<u>INCOME</u>	BUDGET
Consumer Fees	1,650,568
Commercial	109,180
Irrigation	6,742
Water Usage School	8,000
Hook-up Fees	14,500
Transfers	3,500
Door Post Charge	10,000
Reconnect Fees	2,000
Delinquent Fees	22,200
Backflow Testing	350
Interest Income	18,000
Miscellaneous	500

	1,845,540
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 <u>EXPENSES</u>	
Salaries	888,000
Plant Maintenance	87,000
Water Treatment	113,000
Insurance & Professional	82,000
Legal Fees & Engineering	15,000
Office & Administration	71,000
Utilities (Plant/Office)	307,000
Yolo County Water	28,000

	1,591,000
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 <u>CAPITAL OUTLAYS</u>	
Capital Expansion Reserve	8,400 *
Depreciation	135,000

	106,940

*\$8400. TO GO TO CAPITAL EXPANSION RESERVE